

Republic of the Philippines
Province of Masbate
Municipality of Balud

STATEMENT OF RECEIPTS AND EXPENDITURES

For the Year Ended December 31, 2013

Receipts/Income

Local Taxes	P	392,210.14
Permits and Licenses		672,213.46
Service Income		115,220.00
Business Income		1,145,611.50
Other Income		70,708,811.60
Subsidy from Other Funds		297,500.00
Total Receipts	P	<u>73,331,566.70</u>

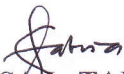
Less: Expenses

Personal Services	P	42,608,519.93
Maintenance and Other Other Operating Expenses		28,884,114.83
Financial Expenses		25,029.69
Total Expenses	P	<u>71,517,664.45</u>

NET INCOME

P **1,813,902.25**

Certified Correct:


AISA D. TABUNA
Municipal Accountant